



**NATIONAL ASIAN PACIFIC
CENTER ON AGING**

1511 Third Avenue
Suite 914
Seattle, WA 98101-1626
(206) 624-1221
www.napca.org

PRESS RELEASE

FOR IMMEDIATE RELEASE: October 30, 2013

CONTACT: Karen Blacher, 206.838.8173

NAPCA receives \$25,000 grant from United Methodist Women

[Seattle, WA] - The National Asian Pacific Center on Aging (NAPCA) was recently awarded a \$25,000 grant from United Methodist Women (UMW). NAPCA will use the funding to develop a culturally sensitive financial literacy training tool for Asian American and Pacific Islander seniors, and will implement a pilot project with NAPCA's Senior Community Service Employment Program (SCSEP) participants to evaluate the effectiveness of the training tool.

According to data from the American Community Survey (ACS), only 23 percent of Asian seniors have retirement income, compared to 36 percent of the total population.

NAPCA's recent pilot research, conducted by Dr. Yunju Nam, Associate Professor at the School of Social Work at the University of Buffalo, State University of New York and Dr. Eun Jeong Lee, NAPCA SCSEP National Director, revealed a precarious economic situation and low financial literacy among NAPCA SCSEP participants who are 55 years and older, with a household income below 125 percent of the federal poverty level.

"Economic security is a key concern to the AAPI seniors who we serve" said Christine Takada, President and CEO of NAPCA. "We are grateful for the support from United Methodist Women which will help us improve the financial understanding of AAPI seniors and improve their chances of living in a more economically secure environment."

For more detailed project information, please contact SCSEP National Director Eun Jeong Lee at ejlee@napca.org

NAPCA is the leading advocacy and service organization committed to the dignity, well-being, and quality of life of Asian American and Pacific Islander elders as they age.

###